



## 2024 BUDGET

Butternut Valley Rural Community has received approval for the 2024 budget and tax rates from the Minister of Local Government.

The total tax-base for the new Butternut Valley Rural Community is \$508,910,480 and the 2024 Operating Budget is approximately \$1,740,059. The municipal budget consists of six sub-units.

The tax rates in tables below are calculated per \$100 of property assessment.

Sub-unit	Special Provincial Levy (Roads)	Services Provided by Minister (fire/police)	Local Government - Butternut Valley	TOTAL (per \$100 of assessment value)
Brunswick	0.4115	0.4624	0.3170	\$1.1909
Johnston	0.4115	0.4517	0.3157	\$1.1789
Havelock LSD	0.4115	0.4584	0.3158	\$1.1857
Studholm	0.4115	0.4585	0.3140	\$1.1840
Millstream	0.4115	0.4596	0.3448	\$1.2159
Havelock Inside	0.4115	0.4592	0.3504	\$1.2211

Special Provincial Levy - Transportation services (road maintenance and construction) are provided in the Rural Community directly by the Government of New Brunswick from the Department of Transportation and Infrastructure. Revenues for the provision of this service are made by way of a special provincial levy of \$0.4115.

Services provided by the Minister - An additional amount is also added to the provincial rate for services provided by the Minister of Local Government – which includes RCMP and fire services.

Residential Tax Rate - Goes to the Rural Community of Butternut Valley and includes administration, mandated fees to the Kings Regional Service Commission, garbage collection and disposal, cost of assessment, animal control etc. Each sub-unit has a different tax rate based on the amount of shared services and local services – local services could include streetlights or grants to local community halls.

2024 tax rates for all other municipalities will be available on the GNB website.